

Economic Development

The \$39.4 million Economic Development program is funded with Community Reinvestment funds, Sports Facilities funds, lease-purchase financing and 2001 bonds.

Community Reinvestment funds are planned for business redevelopment projects in the downtown area and art enhancements at Sky Harbor Center. 2001 bonds are planned to acquire land for central city residential development projects and to construct infrastructure for central city redevelopment projects. Finally, lease-purchase financing is included for the Phoenix Union High School property acquisition, for participation in the Translational Genomics Institute (TGEN) and International Genomics Consortium (IGC) projects, and for America West Arena renovations.

2004-2009 CAPITAL IMPROVEMENT PROGRAM

Economic Development
Capital Improvement Program Summary

| Project Summary | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | Total |
|-------------------------------|----------------------|---------------------|---------------------|---------------------|-------------------|----------------------|
| Downtown | \$ 21,959,000 | \$ 1,900,000 | \$ 1,900,000 | \$ 900,000 | \$ 900,000 | \$ 27,559,000 |
| Sky Harbor Center | 333,000 | 150,000 | 150,000 | 150,000 | - | 783,000 |
| Sports Facilities | 11,000,000 | - | - | - | - | 11,000,000 |
| Percent for Art | 8,000 | 13,000 | - | - | - | 21,000 |
| Total | \$ 33,300,000 | \$ 2,063,000 | \$ 2,050,000 | \$ 1,050,000 | \$ 900,000 | \$ 39,363,000 |
| Source of Funds | | | | | | |
| <u>Operating Funds</u> | | | | | | |
| Community Reinvestment | \$ 3,733,000 | \$ 1,050,000 | \$ 1,050,000 | \$ 1,050,000 | \$ 900,000 | \$ 7,783,000 |
| Operating Grants | 1,500,000 | - | - | - | - | - |
| Sports Facilities | 1,500,000 | - | - | - | - | 1,500,000 |
| Total Operating Funds | \$ 6,733,000 | \$ 1,050,000 | \$ 1,050,000 | \$ 1,050,000 | \$ 900,000 | \$ 9,283,000 |
| <u>Bond Funds:</u> | | | | | | |
| 2001 Bonds | \$ 6,587,000 | \$ 13,000 | \$ - | \$ - | \$ - | \$ 6,600,000 |
| <u>Other Financing</u> | | | | | | |
| Lease Purchase | \$ 19,980,000 | \$ 1,000,000 | \$ 1,000,000 | \$ - | \$ - | \$ 21,980,000 |
| Total Sources of Funds | \$ 33,300,000 | \$ 2,063,000 | \$ 2,050,000 | \$ 1,050,000 | \$ 900,000 | \$ 39,363,000 |

City of Phoenix, Arizona
2004-2009 Capital Improvement Program
Economic Development

| Project No. | Project Title | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | Total |
|-------------------|--|--------------------|------------------|------------------|------------------|------------------|--------------------|
| AR87000001 | CENTRAL CITY REVITALIZATION PERCENT FOR ART | | | | | | |
| | Function: Percent for Art | | | | | | |
| | District: Various | | | | | | |
| | Acquire artwork for Central City Revitalization 2001 Bond projects. | | | | | | |
| | Equipment or Other | 8,000 | 13,000 | - | - | - | 21,000 |
| | Project Total | \$8,000 | \$13,000 | - | - | - | \$21,000 |
| | 2001 Neighborhood Protection & Senior Centers Bonds | 8,000 | 13,000 | - | - | - | 21,000 |
| | Funding Total | \$8,000 | \$13,000 | - | - | - | \$21,000 |
| ED10000001 | DOWNTOWN COMMUNITY REDEVELOPMENT | | | | | | |
| | Function: Downtown | | | | | | |
| | District: 8 | | | | | | |
| | Business redevelopment projects within the downtown area. | | | | | | |
| | Study | 300,000 | - | - | - | - | 300,000 |
| | Equipment or Other | 3,100,000 | 900,000 | 900,000 | 900,000 | 900,000 | 6,700,000 |
| | Project Total | \$3,400,000 | \$900,000 | \$900,000 | \$900,000 | \$900,000 | \$7,000,000 |
| | Downtown Community Reinvestment Fund | 3,400,000 | 900,000 | 900,000 | 900,000 | 900,000 | 7,000,000 |
| | Funding Total | \$3,400,000 | \$900,000 | \$900,000 | \$900,000 | \$900,000 | \$7,000,000 |
| ED10000008 | CENTRAL CITY REVITALIZATION: RESIDENTIAL DEVELOPMENT PROJECTS | | | | | | |
| | Function: Downtown | | | | | | |
| | District: 4, 7 & 8 | | | | | | |
| | Acquire land for Central City residential development projects. | | | | | | |
| | Land Acquisition | 1,500,000 | - | - | - | - | 1,500,000 |
| | Project Total | \$1,500,000 | - | - | - | - | \$1,500,000 |
| | 2001 Neighborhood Protection & Senior Centers Bonds | 1,500,000 | - | - | - | - | 1,500,000 |
| | Funding Total | \$1,500,000 | - | - | - | - | \$1,500,000 |
| ED10000009 | CENTRAL CITY REVITALIZATION: INFRASTRUCTURE | | | | | | |
| | Function: Downtown | | | | | | |
| | District: 4, 7 & 8 | | | | | | |
| | Construct off-site improvements for Central City redevelopment projects. | | | | | | |
| | Construction | 2,079,000 | - | - | - | - | 2,079,000 |
| | Project Total | \$2,079,000 | - | - | - | - | \$2,079,000 |
| | 2001 Neighborhood Protection & Senior Centers Bonds | 2,079,000 | - | - | - | - | 2,079,000 |
| | Funding Total | \$2,079,000 | - | - | - | - | \$2,079,000 |
| ED10000011 | PHOENIX UNION HIGH SCHOOL PROPERTY ACQUISITION | | | | | | |
| | Function: Downtown | | | | | | |
| | District: 8 | | | | | | |
| | Acquire property located on the north side of Van Buren street between 5th and 7th Streets for redevelopment purposes. | | | | | | |
| | Study | 500,000 | - | - | - | - | 500,000 |
| | Land Acquisition | 7,000,000 | - | - | - | - | 7,000,000 |
| | Project Total | \$7,500,000 | - | - | - | - | \$7,500,000 |
| | Sports Facilities Lease Purchase | 4,500,000 | - | - | - | - | 4,500,000 |
| | 2001 Heritage Preservation Bonds | 3,000,000 | - | - | - | - | 3,000,000 |
| | Funding Total | \$7,500,000 | - | - | - | - | \$7,500,000 |

City of Phoenix, Arizona
2004-2009 Capital Improvement Program
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| Project No. | Project Title | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | Total |
|------------------------------------|---|---------------------|--------------------|--------------------|------------------|---------|---------------------|
| ED10000012 | TRANSLATIONAL GENOMICS RESEARCH INSTITUTE (TGEN) AND THE INTERNATIONAL GENOMICS CONSORTIUM (IGC) | | | | | | |
| | Function: Downtown | | | | | | |
| | District: Citywide | | | | | | |
| | Construct the TGEN/IGC facilities. | | | | | | |
| Construction | | 700,000 | - | - | - | - | 700,000 |
| Project Total | | \$700,000 | - | - | - | - | \$700,000 |
| Sports Facilities Lease Purchase | | 700,000 | - | - | - | - | 700,000 |
| Funding Total | | \$700,000 | - | - | - | - | \$700,000 |
| ED10000013 | FILMORE PROPERTY ACQUISITION | | | | | | |
| | Function: Downtown | | | | | | |
| | District: 8 | | | | | | |
| | Acquire 72 parcels north of Fillmore in the downtown redevelopment area for redevelopment. | | | | | | |
| Land Acquisition | | 1,780,000 | - | - | - | - | 1,780,000 |
| Construction | | 500,000 | - | - | - | - | 500,000 |
| Project Total | | \$2,280,000 | - | - | - | - | \$2,280,000 |
| CED Lease Purchase | | 2,280,000 | - | - | - | - | 2,280,000 |
| Funding Total | | \$2,280,000 | - | - | - | - | \$2,280,000 |
| ED10000014 | IGC/TGEN OPERATIONS | | | | | | |
| | Function: Downtown | | | | | | |
| | District: 8 | | | | | | |
| | Operational and maintenance support for the TGEN/IGC facilities. | | | | | | |
| Equipment or Other | | 2,500,000 | 1,000,000 | 1,000,000 | - | - | 4,500,000 |
| Project Total | | \$2,500,000 | \$1,000,000 | \$1,000,000 | - | - | \$4,500,000 |
| Sports Facilities Lease Purchase | | 1,000,000 | 1,000,000 | 1,000,000 | - | - | 3,000,000 |
| Sports Facilities | | 1,500,000 | - | - | - | - | 1,500,000 |
| Funding Total | | \$2,500,000 | \$1,000,000 | \$1,000,000 | - | - | \$4,500,000 |
| ED10000016 | TGEN 4TH FLOOR IMPROVEMENTS | | | | | | |
| | Function: Downtown | | | | | | |
| | District: 8 | | | | | | |
| | Tenant improvements for the fourth floor of the TGen facilities. | | | | | | |
| Construction | | 2,000,000 | - | - | - | - | 2,000,000 |
| Project Total | | \$2,000,000 | - | - | - | - | \$2,000,000 |
| TGEN Federal Grant | | 1,500,000 | - | - | - | - | 1,500,000 |
| Sports Facilities Lease Purchase | | 500,000 | - | - | - | - | 500,000 |
| Funding Total | | \$2,000,000 | - | - | - | - | \$2,000,000 |
| ED20000001 | TUNE IN TO PUBLIC TRANSIT SHELTERS | | | | | | |
| | Function: Sky Harbor Center | | | | | | |
| | District: 8 | | | | | | |
| | Percent for Arts projects within Sky Harbor Center. | | | | | | |
| Construction | | 333,000 | 150,000 | 150,000 | 150,000 | - | 783,000 |
| Project Total | | \$333,000 | \$150,000 | \$150,000 | \$150,000 | - | \$783,000 |
| Sky Harbor %Arts Comm Reinvestment | | 333,000 | 150,000 | 150,000 | 150,000 | - | 783,000 |
| Funding Total | | \$333,000 | \$150,000 | \$150,000 | \$150,000 | - | \$783,000 |
| ED30000006 | AMERICA WEST ARENA RENOVATION | | | | | | |
| | Function: Sports Facilities | | | | | | |
| | District: 8 | | | | | | |
| | Various interior renovations in the America West Arena, including technology enhancements and the addition of Platinum Club space and number of suites. | | | | | | |
| Construction | | 11,000,000 | - | - | - | - | 11,000,000 |
| Project Total | | \$11,000,000 | - | - | - | - | \$11,000,000 |
| Sports Facilities Lease Purchase | | 11,000,000 | - | - | - | - | 11,000,000 |
| Funding Total | | \$11,000,000 | - | - | - | - | \$11,000,000 |